

# **TRENTON STATE COLLEGE CORPORATION**

## **Board of Directors**

### Meeting Minutes

Thursday, January 17, 2013

Loser Hall, Room 201

8:00 a.m.

Present: Joseph Vales, Dr. Brenda Leake, Curt Heuring, Josephine D'Amico, Christina Kopka, Anne LaBate, Gayle Matthei-Meredith, Scott Allen

#### **I. Announcement of Compliance**

It is hereby announced and recorded that the requirements of the Open Public Meetings Act as to proper notification of time and place of meeting have been satisfied.

The Open Public Meetings Act, or Sunshine Law, requires that the Board notify the public of impending meetings, and that it conduct those meetings in public. While the law does not require public participation in those meetings, the Board of Directors welcomes input from the college community and the general public.

The announcement of meetings is published in the Times of Trenton and the Trentonian. The announcement states that individuals who wish a copy of the agenda may request same by calling (609) 771-3312. The agenda is placed on the bulletin board on the second floor of Green Hall, opposite room 207, 48 hours prior to the meeting.

The Board approved procedures to be observed by the Trenton State College Corporation Board of Directors in conducting its public meetings. Requests to speak to agenda items are to be registered at least 24 hours in advance of the public meeting. Requests to speak to other items relevant to the Board's powers and duties must be submitted in writing at least one week prior to the Board meeting and should specify in detail the nature of the topic and comments. Forms to register shall be available in the office of the Trenton State College Corporation.

#### **II. Public Comments / Requests to Speak to the Board of Directors**

#### **III. Motion to go into closed session**

It was moved by Dr. Brenda Leake and seconded by Josephine D'Amico that the board go into closed session to discuss personnel actions, property acquisitions, and other items exempt under the Open Public Meetings Act.

#### **IV. Closed Session**

#### **V. Resumption of Public Session**

#### **VI. Approval of Minutes of the October 18, 2012, board meeting.**

It was moved by Joseph Vales and seconded by Christina Kopka that the minutes be approved.

#### **VII. Report of the Chair**

# **TRENTON STATE COLLEGE CORPORATION**

## **Board of Directors**

### **VIII. Report of the President**

### **IX. Old Business**

- A. Campus Edge Housing
- B. Campus Town
  - 1. Resolution Authorizing the President and Chair of the Trenton State College to Execute all Requisite Agreements Associated with the Bookstore Component of the Campus Town Development. – Attachment A

It was moved by Anne LaBate and seconded by Gayle Matthei-Meredith that the resolution be approved.

### **X. New Business**

- A. Draft Reserve Policy
- B. Draft Investment Policy

### **XI. Adjournment**

It is moved by Anne LaBate and seconded by Christina Kopka that the following resolution be approved.

RESOLVED: That the next public session of the Trenton State College Corporation will be held on Thursday, March 21, 2013 in Loser Hall, Room 201 at 8:00 a.m.

BE IT FURTHER RESOLVED: That this meeting is adjourned.

**Resolution Authorizing the President of the Trenton State College Corporation to Execute all Requisite Agreements Associated with the Bookstore Component of the Campus Town Development**

- Whereas: The Public College Auxiliary Organization Act (N.J.S.A. 18A:64-26-18A:64-44, “PCAOA” provides for the establishment, governance and operation of auxiliary organizations by New Jersey state colleges; and
- Whereas: Among the functions or operations explicitly permitted by the PCSOA is the operation of a college bookstore (18A:64-29.d.); and
- Whereas: The College has determined that the proposed Campus Town development will greatly enhance the standing, attractiveness, environmental sustainability, College-community relations and success in recruiting the best students, faculty and staff to the College; and
- Whereas: The Trenton State College Corporation (Corporation) and The College of New Jersey (College) are finalizing negotiations with the selected bookstore vendor for the Campus Town Development; and
- Whereas: The Corporation Board of Directors has reviewed a summary of the terms of the Bookstore transaction that provide the basis for the relationship between the Corporation, the College, the Developer and the Bookstore Vendor; and
- Whereas: The Corporation will enter into agreements with the College, the Developer and the selected Bookstore Vendor including the “Bookstore Agreement”, the “Space Lease”, the “Promissory Note” and the “Letter Agreement on the Loan”; and
- Whereas: The Corporation Board of Directors hereby approves the terms of the proposed bookstore transaction; and
- Therefore, be it resolved that: The Trenton State College Board of Directors hereby authorizes the President of the Corporation to take such actions, prepare such documents and amendments, affix his signature on behalf of the Corporation to such documents, all as may in his judgment be necessary or desirable to accomplish the purpose of this resolution and fully execute a finalized form of the aforementioned Bookstore Agreement, Space Lease, Promissory Note and Letter Agreement.

January 17, 2013